

PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

Sub: Adjustment of ZP Fund-II balances

Read:

1. G.O.No. FD 07 ZPA 2003 dated 08th September 2004
2. Supplementary Estimates (First Installment) 2013-14

GOVERNMENT ORDER NO; FD 437 EXP6/2013, BANGALORE, DATED:8TH JULY 2014

Preamble:

The balance of Fund Account-II of Zilla Panchayaths are appearing in the books of Treasuries as on 01st April each year shall be written back to Revenue Account as per Government Order read at(1) above. But no such write back has been carried out from 2008-09. The cumulative unspent balance of Panchayath Raj Bodies, Fund as at the end of March 2013 as per Finance Accounts 2012-13 is Rs.7321.55crores. The cumulative ZP Fund II and TP Fund II balance as per Treasuries as on 31-03-2013 is Rs.6408.00crore. The difference of Rs.913 crore over the years from 2008-09 to 2012-13 therefore pertains to ZP Fund I and III and TP Fund I and III. Reduction in book liabilities was under active consideration of Government and a deduct entry provision for meeting expenditure of the current year out of cumulative balance was therefore proposed under Demand No. 7 RDPR and Demand No. 17 Education in Supplementary Estimates 2013-14 (First Installment). Hence the Order

ORDER

Government Order No: FD 437 EXP6/2013 Dated: 16th June 2014 is hereby withdrawn

2. Sanction is accorded for adjustment of Rs.451.46crores (Rupees Four hundred Fifty One Crores and Forty Six Lakhs only) for the year 2008-09 under ZP Fund II in the accounts for the year 2013-14.

(3) The Principal Accountant General (A&E) is requested to carry out the book adjustment by debiting the fund account 8448-00-109-3-00 – ZP fund –II by per contra credit to the Head of Account 2515-00-911-0-03 –Recovery of Over Payments of previous years in the accounts for the year 2013-14.

Contd.

- (4) The ZP wise balance under Fund II is furnished in the annexure.
- (5) The Director of Treasuries shall arrange to reduce/write back the balances of each ZP from the books of Treasuries.
- (6) The Chief Accounts Officer of each ZP shall also reduce/write back the balances from their books.
- (7) Any discrepancies in the balances between Treasury and Zilla Panchayath shall be reconciled and agreed to before reducing the balance from the books.
- (8) RDPR in respect of ZPs and the Director of Treasuries in respect of Treasuries shall monitor the reduction in balance by ZPs and Treasuries respectively.

By order and in the name of the
Governor of Karnataka,


(N.G. JAGANNATH)

Special Officer (ZP) and Ex-Officio
Deputy Secretary to Government.
Finance Department.

Copy:

1. The Principal Accountant General(A&E)Karnataka, Bangalore
2. The Principal Accountant General (G&SSA)Karnataka, Bangalore
3. The Additional Chief Secretary to Government, RDPR Department
4. All Chief Executive Officers/Chief Accounts Officers of Zilla Panchayaths
5. The Director of Treasuries in Karnataka, Bangalore
6. Internal Financial Advisor, RDPR Department
7. Spare Copies
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