

PROCEEDINGS OF THE GOVERNMENT OF KARNATAKA

SUB: Merger of associate banks with State Bank of India.

READ: State Bank of India letter NO. GBU/LHO/205/2017-18, dated:08-03-2017

PREAMBLE:

Deputy General Manager and CFO, State Bank of India, Bengaluru Vide letter read above has informed that the Government of India notified merger of State Bank of Mysore and State Bank of Hyderabad with State Bank of India w.e.f 1st April 2017.

2. The State Bank of Mysore, State Bank of Hyderabad along with State Bank of India are agency banks to the Government of Karnataka. After the merger all business including assets and liabilities of the Associate Banks will be acquired by State Bank of India by way of amalgamation.

3. Pursuant to the merger the following order is issued.

Government Order No. FD 01 TTC 2017, Bengaluru, dated: 03.04.2017

1. Government are pleased to transfer the existing agency business in favour of State Bank of India for all State Government transactions presently being handled by Associate banks of State Bank viz. State Bank of Mysore and State Bank of Hyderabad w.e.f 1.4.2017 and to authorize State Bank of India, FSLO Bengaluru (40681) (SBM G-Seva Branch) to be the Focal point Branch and SBI GBSS, GITC Mumbai, to handle all e-payments/receipts of State Government from the date of data-merger.

2. Necessary amendment to the KFC and KTC will be issued separately.

By Order and in the Name of the
Governor of Karnataka


3/4/17
(H.A. Shobha)

Under Secretary to Government
Finance Department (FR & BCC)

Copy To:

1. The Principal Accountant General (A&E) /Principal Accountant General (G&SSA) and Principal Accountant General (E&RSA), Karnataka New Park house road, Post box No.5398, Bengaluru-560001.

2. General Manager, Reserve Bank Of India, Nrupatunga road, Bengaluru-01.
3. Secretary to Government, K-II and Ex-officio Commissioner, Department of Treasuries, 7th floor, Commercial tax Building, Gandhi nagar, Bengaluru-09.
4. The Director of Treasuries, Podium Block, Bengaluru.
5. The General Manager, State Bank of Mysore, Financial Inclusion Department, K.G. road, Bengaluru.
6. The Deputy General Manager & CFO, State Bank of India, St. Marks road, Bengaluru-01.
7. The General Manager, State Bank of Hyderabad, Kalburgi.
8. The Deputy Director, Treasury Network Management Centre, Khanija Bhavan, Race Course road, Bengaluru.
9. The District Treasury Officers.
10. Spare copies.