

GOVERNMENT OF KARNATAKA

No:FD(Spl) 203 PEN 2012(Part)

Karnataka Government Secretariat,
M.S.Building,
Bengaluru, Dated : 21.05.2015.

CIRCULAR

Subject: Procedure for withdrawal of New Pension Scheme amount on Superannuation.

Reference: 1.G.O. No.FD (spl) 04 PET 2005, Bangalore, dated 31.03.2006.
2. G.O. No.FD (spl) 28 PEN 2009, Bangalore, dated 19.01.2010.
3. G.O.No.FD (spl) 28 PEN 2009, Bangalore, dated 29.03.2010.
4. G.O.No.FD (spl) 01 PEN 2010, Bangalore, dated 20.10.2010.
5. G.O.No.FD (spl) 203 PEN 2012, Bangalore, dated 16.01.2013.
6. PFRDA Circular No. PFRDA/2013/17/PDEX/10 dated 23.10.2013 and 02.04.2014

Government of Karnataka have introduced a New Defined Contribution Pension system for its employees who join Government service on or after 01-04-2006 as per Government Order reference at (1) and operationalised from 01/04/2010 as per Government Order reference at (3) and it is made applicable for the members of the All India Services (Karnataka Cadre) who join service on or after 01/01/2004 as per Government Order reference at (4) above.

Para (4) of Government Order reference at (1) & para 1(f) of Government Order reference at (4) mandates Government employee who exit the scheme under normal circumstances on superannuation to invest 40% of pension wealth to purchase an annuity to facilitate for payment of pension to the employee. Government have issued an order for withdrawal of NPS amount at the time of superannuation, at the time of death of an employee while in service and at the time of exit from the service before attaining the age of superannuation as per Government Order reference at (5) above. Pension Fund Regulatory Development Authority in its circular read at (6)above has given the option of withdrawing the entire corpus, when the accumulation in the Permanent Retirement Account is equal to or less than Rs.2,00,000/-. Many of the Government employees coming under NPS have since retired with pension accumulation as above, this circular is to explain the procedure for settlement of pension corpus for retired employee who comes in the above category.

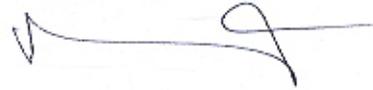
When an employee retires from service after attaining the age of 60 years and his accumulated NPS amount in his Permanent Retirement Account is equal to or less than Rs. 2,00,000/- he is allowed to withdraw entire accumulated amount without purchasing annuity for payment of monthly pension. Such an employee will not be eligible for any pension under this scheme.

NPS employees who have already retired with their pension accumulation equal to or less than Rs.2,00,000/- may withdraw their entire pension corpus.

NPS employee who superannuate after issue of this circular with their pension wealth equal to or less than Rs. 2,00,000/- may withdraw the entire pension corpus if the treasury officer has not received an order from the competent authority to withhold the Government share of the pension corpus within three months before the date of such superannuation.

Existing procedure to be followed by the Subscriber i.e., NPS employee, DDO, Treasury Officer, NPS Cell and CRA are detailed in the annexure to this circular, which may stand modified from time to time.

The limit of Rs.2,00,000/- as above is subject to revision by PFRDA rules from time to time.



(PADMAVATHI)
Special Officer & Ex-officio
Joint Secretary to Government
Finance Department (Pension).

To

1. The Principal Accountant General (Audit-1)/ The Accountant General (A&E) Bengaluru.
2. The Chief Secretary to Government, Vidhana Soudha, Bengaluru.
3. The Additional Chief Secretary to Government, Vidhana Soudha, Bengaluru.
4. The Development Commissioner, Vidhana Soudha, Bengaluru.
5. All Principal Secretaries/ Secretaries to Government.
6. Principal Secretary, State Legislature, Bengaluru.
7. Secretary, Fiscal Reforms, Finance Department, M.S. Building, Bengaluru.
8. Secretary, Karnataka Public Service Commission, Bengaluru.
9. Secretary, Kannada Development Authority, Vidhana Soudha, Bengaluru.
10. Secretary, e-Governance, HRMS, M.S. Building Dr.Ambedkar veedi, Bengaluru-560001.
11. Controller, State Accounts Department, T.T.M.C Building, 3rd Floor, B.M.T.C Shanthinagar, Bengaluru-560 027.
12. Registrar, Karnataka Lokayukta, Bengaluru.
13. Registrar, High Court of Karnataka, Bengaluru.
14. Registrar, Karnataka Administrative Tribunal, Bengaluru.
15. Director, Planning Department, Urban & Rural, M.S. Building, Bengaluru.
16. All Heads of Departments & DDOs.
17. All Deputy Commissioners of Districts.
18. All Chief Executive Officers of Zilla Panchayats.
19. All Boards/Corporations/Societies/Universities/State Aided Institutions/State Autonomous Bodies through Administrative departments.
20. Director of Treasuries, Bengaluru & District Treasury Officers & Sub-Treasury Officers.
21. Pension Fund Regulatory and Development Authority, 1st Floor, ICADR Building, Plot No.6, Vasant Kunj, Institutional Area, Phase-II, New Delhi-110070.
22. National Securities Depository Limited, Central Recordkeeping Agency (New Pension System), 4th Floor, 'A' Wing, Trade World, Kamala Mills compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013.
23. Weekly Gazette.
24. Section Guard File.

Procedure to be followed for withdrawal :-

1. Retiring / retired Employee shall report missing credits (NPS amount deducted from salary but not reflected in PRA) if any in his Permanent Retirement Account to the Treasury officer concerned through his DDO.
2. Treasury Officer shall trace the missing credit, i.e., NPS amount deducted from employee's salary but not credited to his PRA, and arrange to credit the same to employee's PRA together with matching Government Contribution. If the missing credit happens to be with other Treasury, present Treasury Officer shall refer the same to the concerned Treasury officer and ask him to arrange to credit the missing contribution to the employee's PRA. However there shall not be any claim from the employee for compensating any loss due to the missing credit.
3. Retiring / retired Employee shall submit his application for withdrawal from PRA, after ensuring that there are no missing credits in the enclosed format to his DDO
4. Retiring / retired employee's DDO shall forward employees withdrawal application along with No due certificate and original SR to the Treasury officer within 10 working days from receipt of such application.
5. Subscriber has the option to initiate withdrawal request in CRA website. However if the subscriber has not initiated withdrawal request, Treasury officer on receipt of the application form shall verify the details in the application and if found correct shall 'Initiate Withdrawal Request' in CRA website within 10 working days on receipt of application from DDO and further follow the procedure as per CRA (existing procedure is annexed to this Government Order).
6. Employee has to submit the following documents to the treasury officer through his/her DDO
 - i. Duly filled in withdrawal application form 101-GS except Section B and Section D which are not applicable (NA) (withdrawal application form is also made available in CRA website).
 - ii. Request Cum Under Taking form for withdrawing total pension wealth. (available on CRA website).
 - iii. Original PRAN Card (notarized affidavit in case if the original is not being submitted) or annexure S1 form if non IRA.
 - iv. Photo ID proof
 - v. Residence proof
 - vi. Cancelled cheque/bank certificate/copy of the bank passbook with photograph and all the other details like IFS Code, Account no, Branch address and Code.
 - vii. In case of Withdrawal of Accumulated Pension Wealth by Claimant/Nominee due to the death of a subscriber, the Claimant/Nominee needs to submit Death certificate in original of the deceased subscriber. If the Death Certificate is in the language other than English or Hindi, the treasury officer shall translate the same into English language and should be duly attested by the treasury officer.
 - viii. If claimant is other than the person nominated by the deceased employee, legal heir certificate. If it is in the language other than English or Hindi, the treasury officer shall translate the same into English language and should be duly attested by the treasury officer.

7. CRA will communicate to Treasury officer and NPS cell the details of settlement of withdrawal amount in the following format.

PRAN	Employee Name	PAO Reg.No.	Treasury	DDO Reg.No.	Present DDO Code	DOJ Service
1	2	3	4	5	6	7

Date of inactivation of PRAN in CRA system	Pension Corpus available with the PRAN at the time of inactivation of PRAN	Withdrawal Amount settled to the employee	Settlement date /RTGS/NEFT date and UTR number	A/c number to which amount has been transferred	IFSC Code and name of the bank (where the a/c is being serviced)	Name and address of the claimant (if settled to person other than the employee)
8	9	10	11	12	13	14

8. On confirmation of the withdrawal amount having been paid to the employee's bank account, Treasury officer shall return the employees Service Register to the concerned DDO with appropriate endorsement.
9. NPS cell shall update the settlement details in HRMS.

NPS Withdrawal request format

1.	Name of the Employee:			
2.	Father's Name			
3.	Date of Birth			
4.	Date of Joining			
5.	Date of Retirement			
6.	Permanent address of the employee			
7.	Address for communication (if other than above)			
8.	Name and address of the office in which employee is working at present or was working at the time of superannuation			
9.	DDO code			
10.	DDO registration No.			
11.	Contribution Amount in employee's PRA			
12.	Pension wealth (total amount in PRA including earnings)			
13.	Whether total contribution amount deducted from salary of the employee tallies with the total contribution amount in PRA			
14.	If not details of missing contributions. (For deduction type give details such as salary , pay arrears, DA arrears, Backlog etc..	<u>Month & year</u>	<u>Deduction Type</u>	<u>Amount</u>
15.	Whether Service Register enclosed in original			
16.	Signature of the Employee			
17.	Signature of the DDO with designation seal			