

BUDGET OVERVIEW

2000-2001

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MAJOR FISCAL INDICATORS

(Rs in crores)

	1998-99	1999-2000	1999-2000	2000-2001
	Accounts	Budget Estimates	Revised Estimates	Budget Estimates
1. REVENUE RECEIPTS OF WHICH	11,230.44	13,991.78	13,103.99	15,212.65
i) State Tax Revenue	6,943.04	8,575.92	8,182.09	9,159.14
ii) Non-Tax Revenue	1,469.92	1,444.47	1,332.23	1,601.37
iii) Share of Central Taxes & Grants in aid	2,817.48	3,971.39	3,589.67	4,452.14
2. CAPITAL RECEIPTS	137.7	142.4	144.43	164.67
Recoveries of Loan & Advances	137.7	142.4	144.43	164.67
3. TOTAL RECEIPTS	11,368.14	14,134.18	13,248.42	15,377.32
4. NON-PLAN EXPENDITURE OF WHICH	10,240.78	12,361.12	11,828.43	13,866.37
i) On Revenue Account	9904.49	12047.11	11539.54	13537.57
ii) On Capital Account	293.39	300.73	277.72	312.23
iii) On Loan Account	42.9	13.28	11.17	16.57
<i>iv) Interest Payments</i>	1616.61	2106.15	2039.57	2392.59
5. PLAN EXPENDITURE OF WHICH	4239.46	5042.44	4440.67	5682.65
i) On Revenue Account	2541.12	3343.86	3137.66	3617.37
ii) On Capital Account	1450.84	1473.84	1110.76	1662.31
iii) On Loan Account	247.5	224.74	192.25	402.97
6. TOTAL EXPENDITURE OF WHICH	14480.24	17403.56	16269.1	19549.02
i) Revenue Expenditure	12445.61	15390.97	14677.2	17154.94
ii) Capital Expenditure	1744.23	1774.57	1388.48	1974.54
iii) Loan Expenditure	290.4	238.02	203.42	419.54
7. REVENUE DEFICIT (1-6(i))	-1215.17	-1399.19	-1573.21	-1942.29
8. FISCAL DEFICIT (3-6)	-3112.1	-3269.38	-3020.68	-4171.7
9. PRIMARY DEFICIT (8-4((iv))	-1495.49	-1163.23	-981.11	-1779.11

FINANCING OF DEFICIT

(Rs in crores)

	1998-99	1999-2000	1999-2000	2000-2001
	Accounts	Budget	Revised	Budget
		Estimates	Estimates	Estimates
Opening Balance	41.16	-126.72	-15.29	-254.40
A. RECEIPTS				
1. Revenue Receipts	11230.44	13991.78	13103.99	15212.65
2. Capital Receipts of which	2561.65	4744.85	3385.08	5354.51
3. Public Debt	2423.95	4602.45	3240.65	5189.84
4. Loans & Advances	137.70	142.40	144.43	164.67
5. Contingency Fund	15.33	5.00	5.00	5.00
6. Public Account	42031.17	15847.21	15642.92	15361.16
A-Total Receipts	55838.59	34588.84	32136.99	35933.32
Grand Total includes Opening Balance	55879.75	34462.12	32121.70	35678.92
B. EXPENDITURE				
7. Revenue Expenditure	12445.61	15390.97	14677.20	17154.94
8. Capital Expenditure of which	2439.97	3856.44	2282.89	4256.52
9. Expenditure Outside the Rev.account.	1744.23	1774.57	1388.48	1974.54
10. Public Debt	405.34	1843.85	690.99	1862.44
11. Loans & Advances	290.40	238.02	203.42	419.54
12. Contingency Fund	27.27	5.00	5.00	5.00
13. Public Account	40982.19	15407.70	15411.01	14913.16
B-Total Expenditure	55895.04	34660.11	32376.10	36329.62
Closing Balance	-15.29	-197.98	-254.40	-650.70
Revenue Deficit (1 - 7)	-1215.17	-1399.19	-1573.21	-1942.29
Surplus/Deficit on Capital Account (2+5+6)-(8+12+13)	1158.72	1327.92	1334.10	1545.99
Overall Deficit (ob-cb)	-56.45	-71.27	-239.11	-396.30
C. Fiscal Deficit [(1+4)-(7+9+11)]	-3112.10	-3269.38	-3020.68	-4171.70
D. FINANCED BY				
(i) Increase(+) Or Decrease (-) in Cash Balance	-56.45	-71.27	-239.11	-396.30
(ii) Withdrawal from(-) Or addition(+) Cash Balance Investment Account	77.67			
(iii) Increase(+) Or Decrease (-) in Ways and Means and Over Drafts from RBI				
(iv) Increase(-) in Borrowings and Liabilities	-3133.32	-3198.11	-2781.57	-3775.40

TIME SERIES DATA ON FISCAL INDICATORS

(Rs. in crores)

	A C C O U N T S							1999-2000	1999-2000	2000-2001
	1960-61	1970-71	1980-81	1990-91	1996-97	1997-98	1998-99	Budget Estimates	Revised Estimates	Budget Estimates
REVENUE RECEIPTS OF WHICH	82	247	953	3892	9622	10613	11230	13992	13104	15213
(i) Own Tax Revenue	24	102	475	2332	5768	6412	7717	8576	8182	9159
(ii) Non-Tax Revenue	43	85	202	517	1342	1264	1470	1444	1332	1601
(iii) Share in Central Taxes/Duties	8	38	198	660	1730	2176	1150	2306	1891	2568
(iv) Grants in Aid	6	22	79	383	782	761	894	1665	1699	1884
REVENUE EXPENDITURE OF WHICH	80	252	895	3971	10201	10890	12446	15391	14677	17155
(A) General Services	26	97	255	1175	3106	3581	4126	5459	5269	5786
(B) Social Services	21	91	340	1539	3701	4138	4657	5559	5340	6378
(C) Economic Services	31	62	265	1159	3200	2896	3331	3921	3650	4454
(D) Assignments to PRIs & Local Bodies	3	2	34	98	194	275	332	452	418	537
Revenue Deficit or Surplus	2	-6	59	-79	-579	-277	-1215	-1399	-1573	-1942
CAPITAL RECEIPTS OF WHICH	25	218	646	1150	2603	2031	2562	4745	3385	5355
(I) Internal Debt	5	140	478	318	1365	828	872	2519	2484	3963
(II) Loans and Advances from GOI	16	63	148	460	1065	1133	1552	2083	757	1227
(III) Misc. Capital Receipts and Loans & Advances	4	15	20	373	173	70	138	142	144	165
CONTINGENCY FUND	0	0	21	8	8	9	15	5	5	5
PUBLIC ACCOUNT(RECEIPTS)	315	400	1129	6030	24529	29806	28405	15847	15643	15361
TOTAL RECEIPTS	422	865	2750	11081	36763	42459	42212	34589	32137	35933
CAPITAL EXPENDITURE OF WHICH	47	229	803	1176	2802	2107	2440	3856	2283	4257
(a) Capital Expenditure	31	53	172	655	1152	1210	1744	1775	1388	1975
(b) Repayment of GOI Loans & Market Borrowings	5	158	497	324	1264	704	405	1844	691	1862
(c) Loans and Advances	10	18	133	198	387	193	290	238	203	420
(d) Inter State Settlement	1	1	1	0						
(e) Appropriation to Contingency Fund			15							
CONTINGENCY FUND	0	0	6	27	9	15	27	5	5	5
PUBLIC ACCOUNT(EXPENDITURE)	296	377	1034	5875	23707	29395	27356	15408	15411	14913
TOTAL EXPENDITURE	422	859	2738	11050	36719	42407	42269	34660	32376	36330
Budgetary Deficit or Surplus	0	6	13	31	44	52	-56	-71	-239	-396
Fiscal Deficit	-35	-62	-227	-558	-1944	-1610	-3112	-3269	-3021	-4172
INTEREST PAYMENTS	3	22	62	436	1208	1394	1617	2106	2040	2393
Primary Deficit	-33	-40	-165	-123	-736	-216	-1495	-1163	-981	-1779

SOURCES AND APPLICATION OF FUNDS

(Rs . in Crores)

	Accounts			1999-2000	1999-2000	2000-2001
	1990-91	1995-96	1998-99	BE	RE	BE
SOURCES						
1. Revenue Receipts	3892.18	8543.45	11230.44	13991.78	13103.99	15212.65
2. Recoveries from Loans & Advances	373.01	166.98	137.7	142.4	144.43	164.67
3. Increase in Public Debt. Net Receipts from Public Account	453.81	886.2	2018.61	2758.59	2549.65	3327.4
	155.04	437.83	1126.14	439.51	231.91	448
Total	4874	10034.5	14512.9	17332.28	16029.98	19152.72
APPLICATION						
1. Revenue Expenditure	3971.09	8481.18	12445.61	15390.97	14677.2	17154.94
2. Lending for Development & Other Purposes	197.78	445.62	290.4	238.02	203.42	419.54
3. Capital Expenditure (Net)	654.81	1240.44	1744.23	1774.56	1388.48	1974.54
4. Contingency Fund	18.99	7.73	11.94			
5. Decrease/Increase in Cash Balance	31.37	-140.51	20.71	-71.27	-239.12	-396.3
Total	4874	10034.5	14512.9	17332.28	16029.98	19152.72

DEVOLUTION TO URBAN LOCAL BODIES AND PANCHAYAT RAJ INSTITUTIONS

(Rs. in Crores)

	1998-99 Accounts		1999-2000 BE		2000-2001 BE	
	Plan	Non-plan	Plan	Non-plan	Plan	Non-plan
1. Urban Local Bodies		332.37		452.26		537.16
2. Zilla Panchyaths	732	2357.01	792	2707.95	962.36	2892.47
TOTAL	732	2689.38	792	3160.21	962.36	3429.63
Grand Total	3421.38		3952.21		4391.99	

EXPLICIT SUBSIDY EXTENDED BY THE STATE GOVERNMENT

(Rs. in Crores)

Type of Subsidy	1998-99	1999-2000	1999-2000	2000-2001
	Accounts	Budget	Revised	Budget
		Estimates	Estimates	Estimates
1. FOOD	171.07	305	275	299.56
2. TRANSPORT	36.12	63	63	49
3. POWER	671.54	445.38	445.38	880.33
4. INDUSTRIES (*)	43.96	32.89	35.83	49.36
5. HOUSING	69.61	46.37	46.37	61.67
6. OTHERS	12.68	14.63	13.87	14.18
TOTAL	1004.98	907.27	879.45	1354.1

(*) This includes the repayment of loan and interest to KSFC towards

INVESTMENTS BY GOVERNMENT OF KARNATAKA
BY WAY OF EQUITY AS AT THE END OF

(Rs. in Crores)

	31st March 97	31st March 98	31st March 99
	1996-97	1997-98	1998-99
1. Statutory Corporations	859.87	862.53	876.57
2. Government Companies	1353.42	1591.29	1936.65
3. Joint Stock Companies	2.59	2.59	2.59
4. Co-operative Societies & Banks	261.44	271.33	291.38
TOTAL	2477.32	2727.74	3107.19
5. Interest Received	4.17	3.75	1.45
6. Dividend Received	5.29	5.44	6.27

Loans & Advances outstanding as at the end of

(Rs. in Crores)

Loans & Advances	31st March 97	31st March 98	31st March 99
	1996-97	1997-98	1998-99
I- SOCIAL SERVICES			
a) Education, Sports Art & Culture	7	7	7
b) Health & Family Welfare	1	1	1
c) Water Supply, Sanitation, Housing and Urban Water Supply	862	950	1104
d) Information & Publicity	1	1	1
e) Welfare of SCs, STs, and OBCs.	6	6	6
f) Social Welfare & Nutrition	3	3	3
g) Other Social Services	1	1	1
TOTAL SOCIAL SERVICES	881	969	1123
II- ECONOMIC SERVICES			
a) Agriculture & Allied Services	248	258	303
b) Rural Development	7	7	7
c) Irrigation & Flood Control	10	10	10
d) Energy	1611	1574	1476
e) Industry and Minerals	424	485	540
f) Transport	8	8	8
g) General Economic Services	7	12	12
TOTAL ECONOMIC SERVICES	2315	2354	2356
III- Loans to Govt. Servants	7	6	3
IV- Loans for Misc. Purposes	16	13	14
TOTAL LOANS AND ADVANCES	3219	3342	3496
Interest Received	324	162	219

LEVEL AND COMPOSITION OF LIABILITIES

(Rs.in crores)

LIABILITIES	1998-99	1999-2000	1999-2000	2000-2001
	Accounts	Budget	Revised	Budget
		Estimates	Estimates	Estimates
A. PUBLIC DEBT (*)				
1. Due to Government of India	9015.35	10855.8	9428.66	10234.91
2. Open Market Loans	2840.94	3640.39	3640.54	4465.72
3. Negotiated Loans (LIC,GIC,NABARD etc.,)	608.91	852.08	1945.66	3641.62
TOTAL (A)	12465.2	15348.27	15014.86	18342.25
B. LIABILITIES (**)				
4. State Provident Funds				
(i) State Provident Funds	1433.14	1780.8	1783.14	2273.14
(ii) Others (Insurance Fund & State Employees Family Benfit Fund)	1511	1883.48	1861	2141
5. Other Deposits				
(i) Reserve & Depreciation Funds	1164.71	1344.81	1119.71	997.72
(ii) Other Deposit Accounts	2051.24	1581.02	1879.47	1779.47
(iii) Suspense and Miscellaneous	95.72	-189.8	-155.61	-255.61
TOTAL (B)	6255.81	6400.31	6487.71	6935.72
GRAND TOTAL	18721.01	21748.58	21502.57	25277.97

(*) Public Debt comprises Loans from Govt. of India, Open Market Loans raised by the

(**) Liabilities comprise State Provident Funds, Insurance Funds and certain deposits

GUARANTEES GIVEN BY THE GOVERNMENT OF KARNATAKA
(Rs. in crores)

Name of the Public or Other body on whose behalf the Guarantee has been given	Maximum amount of Guarantee for which Government has entered into agreements	Amount outstanding as of 31st March 1999	
		Principal	Interest
Statutory Corporations	8145.77	4936.35	54.83
Municipal Corporations & Other Local Bodies	319.73	237.57	-
Government Companies	1775.93	1069.59	51.63
Other Joint Stock Companies	242.01	199.71	24.84
Co-operative Banks & Societies (*)	2620.15	1241.22	62.94
Other Institutions	263.65	158.77	4.9
Universities	1.5	0.53	
Total	13368.74	(**)7843.74	199.14
TOTAL		8042.88	

(*) Includes redeemed amount of Karnataka Co-operative Agricultural Rural Development Bank

(**) Include Rs.1646 crores relating to KBJNL which does not come under the ceiling

	(Rs. in crores)
1. Revenue Receipts in 1997-98	10613
2. Guarantee limitation - 80% of the Revenue Receipts	8490
3. Outstanding guarantee to end of 31.3.1999	
(Rs.8043-1646) relating to KBJNL	6397
4. Balance guarantee limit to end of 31.3.2000	2093
5. Amount actually guaranteed from 1.4.1999 to 26.3.2000	1262
6. Total outstanding on 26-03-2000	7659
7. Revenue Receipts 1998-99	11230
8. 80% of the Revenue Receipts (Limitation)	8984
9. Less already given	7659
10. Guarantee available for 2000-01	1325

**BUDGET AT A GLANCE & ANNUAL FINANCIAL STATEMENT
FOR THE YEAR 2000-2001**

(Rs. in Crores)

Budget at a Glance		Annual Financial Statement		
I Consolidated Fund				
A Revenue Receipts				
State Taxes	9159.14			
Share of Income Tax	1045.04			
Tax Revenue	10204.18	10204.18	Tax Revenue	
Non-Tax Revenue	1601.37	1601.37	Non-Tax Revenue	
Grants from Central Government	1883.86			
Share of Union Excise Duties	1523.24			
	3407.1	3407.1	Grants-in-Aid & Contributions	
Revenue Receipts	15212.65	15212.65	Revenue Receipts	
B. Capital Receipts				
Loans from Government of India	1227.12	1227.12	Loans from Government of India	
Open Market Loans (Net)	825.18			
Repayment of Market Loans	0.4			
Open Market Loans (Gross)	825.58	825.58	Open Market Loans (Gross)	
Loans from LIC, GIC, NDCDC, RBI, etc.	1787.14			
Ways & Means Advances	1350			
Loans from LIC, GIC, NDCDC, RBI (Gross)	3137.14	3137.14	Loans from LIC, GIC, NDCDC, RBI (Gross)	
Recoveries of Loans & Advances	164.67	164.67	Recoveries of Loans & Advances	
Capital Receipts	5354.51	5354.51	Capital Receipts	
Consolidated Fund	20567.16	20567.16	Consolidated Fund	
		15361.16	Public Account (Receipts)	
		14913.16	Public Account (Disbursements)	
Public Account (Net)	448	448	Public Account (Net)	

RECONCILIATION BETWEEN BUDGET AT A GLANCE, ANNUAL FINANCIAL STATEMENT AND DEMANDS				
Budget at a Glance			Annual Financial Statement	Demands for Grants
I Consolidated Fund				
A. Revenue Expenditure	17154.94	17154.94	A. Revenue Expenditure	
B. Capital Expenditure	2906.12			
Repayment of Market Loans	0.4			
Ways & Means Advances	1350			
Capital Expenditure (Gross)	4256.52	4256.52	Capital Expenditure	
Consolidated Fund	21411.46	21411.46	Consolidated Fund	Consolidated Fund
				As per AFS
				Add-Recoveries & Transfers
				Demands for Grants*