

GOVERNMENT OF KARNATAKA

No : FD 84 GIE 2021

Karnataka Government Secretariat
Vidhana Soudha
Bengaluru-560 001, 31st December, 2021

To:

All Principal Secretaries/ Secretaries of Government of Karnataka

Dear Sir/Madam,

Sub: Interest accrued on deposits (Central Share and State Share)
of CSS funds in the Single Nodal Agency's Bank Account.

Ref : Letter no. VLC 3/J/2020-22 from, Sr. Accounts Officer /VLC3,
dated 08th Nov, 2021.

I am directed to refer to DoE's letter dated March 23, 2021 regarding new procedure for release of funds under the Centrally Sponsored Schemes(CSS) and to point 10 of the procedure that states as below-

The SNAs shall ensure that the interest earned from the funds released should be mandatorily remitted to the respective Consolidated Funds on pro-rata basis in terms of Rule 230(8) of GFR, 2017. Interest earned should be clearly and separately depicted in PFMS, scheme-specific portals integrated with PFMS and in MIS provided by the banks.

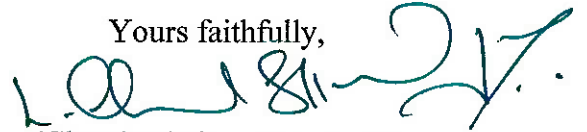
In accordance with the Government of India's directions two new Heads-of-Account have been created for this purpose. You are hereby requested to inform all the authorities connected to implementation of Centrally Sponsored Schemes to remit the interest earned on the unutilized funds in the Single Nodal Agency bank account to the respective heads-of-account as below-

0049-04-801-1-01 : Interest earned on Central Funds

0049-04-801-2-01 : Interest earned on State Funds

Thanking you,

Yours faithfully,



(Chandrashekara Nayaka L)

Deputy Secretary to Government
(Budget & Resources)
Finance Department

महालेखाकार (लेखा एवं हक)
का कार्यालय, कर्नाटका,
भारतीय लेखापरीक्षा तथा लेखा विभाग



OFFICE OF THE
ACCOUNTANT GENERAL (A. & E)
KARNATAKA
Indian Audit & Accounts Department

08/11/2021

VLC 3/J/2020-22/

To.

The Deputy Secretary,
Budget & Resources,
Finance Department,
Vidhana Sabha,
FD/84/GJE/2021-CC-FINANCE DEPT. SEC
Bengaluru - 560 001.

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Sir/Madam,

Sub: Interest accrued on deposits (Central Share & State Share) of CSS funds in the
Single Nodal Agency's Bank Account.

The Government Accounts Wing of the Comptroller & Auditor General of India has directed that an advice be given to the Government of Karnataka to open Minor Head '801' and a Sub-Head, to classify Interest or other earnings under the Major Head '0049-Interest Receipts' and Sub Major Head '04' i.r.o interest accrued on deposits (Central Share & State Share) of Centrally Sponsored Schemes funds in the Single Nodal Agency's Bank Account.

In view of the above, it is requested that a Minor Head '801' and an appropriate Sub-Head under the Major Head '0049 - Interest Receipts' and Sub -Major Head '04' be opened as per para 2.5 of List of Major and Minor Heads of Accounts of Union and States inserted vide Correction Slip No.931 dated 29/05/2019.

An early action in this regard may be initiated and intimated to this office.


Sr. Accounts Officer/VLC3